# SANLORENZO

## Sanlorenzo at the Palm Beach International Boat Show 2025

The Italian maison, a leader in luxury yachting, displays for the first time at a U.S. Boat Show the SD118 and 500 Exp. These two signature models from the Yacht and Superyacht divisions embody a passion for innovation and excellence in design.

<u>Press Release, 12 March 2025</u> – Sanlorenzo will showcase two of the most significant yachts from its range, the SD118 and 500 Exp, at the 43rd edition of the Palm Beach International Boat Show, from March 19th to 23rd, 2025. On display for the first time at this show, the two models will surprise yachting enthusiasts with unprecedented solutions in terms of design and functionality, sophisticated aesthetics, technological innovation, timeless elegance, and Made in Italy excellence.

### <u>SD118</u>

From the very first glance, the **SD118** from Sanlorenzo's semi-displacement line captivates with its bold and cuttingedge identity. The revolutionary **asymmetry concept**, a signature of Sanlorenzo, takes center stage in a design that redefines space and the onboard experience, **creating a seamless and harmonious connection between the interior and exterior**.

The extended upper deck ensures a deep connection with the sea: the port side features a side deck that leads seamlessly from stern to bow, along which the bulwark at the position of the living area opens to form a terrace; the starboard side is like that of a wide-body hull, further enhancing interior comfort, providing welcoming and sophisticated spaces designed for **an unparalleled cruising experience**.

Outdoor areas impress with their versatility and exclusive charm. At the bow, an elegant two-level living area creates a striking and immersive relaxation space, while at the stern the lounge transforms into a true sea oasis – a 19-square-meter beach area brought to life by fold-down terraces and a lifting platform. This innovative design brings guests closer to the sea for an unmatched immersive experience.

The SD118's groundbreaking layout blends timeless elegance with a contemporary reinterpretation of the semidisplacement yacht style. The result is a yacht with unprecedented volumes, crafted for owners **navigating in complete harmony with the sea while enjoying the most exclusive comfort**.

#### 500 EXP

Designed for owners who seek to push beyond the boundaries of traditional yachting, the **500 Exp** embodies the very essence of adventure, encapsulated within a sophisticated and visionary superyacht. Crafted for exploring remote destinations in total autonomy and ultimate comfort, **this yacht seamlessly blends unmistakable elegance with state-of-the-art technology optimized for long-range cruising**, delivering an unparalleled navigation experience. At 47 meters in length and just under 500GT, the **500 Exp will make its debut in Florida**. Its sleek lines, inspired by the profiles of great exploration vessels, conceal an extraordinary capability for low-consumption navigation and transoceanic voyages, thanks to an impressive range of over 4,000 nautical miles.

Beyond its remarkable performance, the 500 Exp stands out for its unique onboard experience. The aft deck is designed to accommodate a helicopter, tender, seaplane, or even a submarine - a revolutionary feature for yachts of this size. The main deck transforms into a spacious sun deck overlooking the sea, offering the perfect setting for moments of pure relaxation and social gatherings. Meanwhile, on the lower deck, the beach club creates an

even closer connection to the water: with its fold-down terraces, it becomes an exclusive lounge suspended over the sea.

Once aboard, the interiors captivate with their warm elegance and meticulous attention to detail, making each model a one-of-a-kind masterpiece tailored to the owner's personal taste. The use of precious materials creates luxurious spaces where every piece of furniture becomes a bespoke work of art.

The 500 Exp is more than just a yacht - it is an invitation to explore the world without limits, wrapped in the **unmistakable Sanlorenzo style**.

Sanlorenzo's participation in the prestigious Palm Beach International Boat Show - through its U.S. branch, Sanlorenzo of the Americas - with these two models from the Yacht and Superyacht Business Units further strengthens the brand's presence in the American market within the over 24m yacht segment.

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#### Sanlorenzo

For over 60 years, Sanlorenzo has been a worldwide-recognized Made in Italy icon, producing custom-built, top-of-the-line motoryachts that blend quality, design and craftmanship with the most advanced and sustainable engineering and technological solutions.

The shipyard, the world's first mono-brand in the production of yachts and superyachts over 24m, was founded in 1958 in Limite sull'Arno, near Florence, by two shipwrights, Gianfranco Cecchi and Giuliano Pecchia. In 1972 it was taken over by Giovanni Jannetti, and the headquarters moved to Viareggio, before being relocated to Ameglia (SP) in 1999. In 2005, *Massimo Perctti* - with twenty years of experience in the sector - picked up the baton by purchasing the Company. Under his leadership, Sanlorenzo registered an extraordinary growth: net revenue from new yachts increased from  $\in$ 42 million in 2004 to  $\in$ 930 million in 2024. In 2019 the Company was listed on the Euronext STAR Milan segment of the Italian Stock Exchange.

Today, the production of the Yacht (in composite from 24 to 40m) and Superyacht (metal from 44 to 73m) Business Units of Sanlorenzo is distributed across 6 shipyards: La Spezia, Ameglia, Viareggio, Massa and Arbatax (Sardinia) and Pisa. In addition, the production of the Group is also articulated into the Bluegame Business Unit (in composite between 13 and 23m); and the Nautor Swan Business Unit (sailing yachts in carbon fibre and composite, and motor yachts in composite, between 13 and 39m, as well as the divisions ClubSwan Racing, dedicated to the organization of the sports activities, and Nautor Swan Global Service dedicated to refit).

The strong drive for innovation that has characterised the Company's vision has enabled the Group to introduce numerous solutions over the years that have profoundly changed the yachting world, such as the **terraces within the hull**, the **asymmetrical layout** or the **open space concept on board** Fundamental throughout this journey was the close collaboration with the world of design and architecture, developed entrusting the realisation of the interiors of its yachts to authoritative signatures such as Rodolfo Dordoni, Citterio Viel, Piero Lissoni (since 2018 Art Director of the Company), Patricia Urquiola and Studio Christian Liaigre.

If design, innovation and art were the drivers of the 2010-2020 decade in Sanlorenzo's vision, for the decade up to 2030 the focus lies on sustainability and technological revolution, attention to the supply chain and services dedicated to its clientele.

The Company has set out a clear path toward carbon neutrality, the "*Road to 2030*," which is embodied in exclusive strategic agreements with the world's largest players in the fields of mobility and sustainable energy, such as Siemens Energy, Rolls-Royce Solution GmbH - Global Marine (MTU) and MAN Truck & Bus SE, for the development of the most innovative and environmentally friendly solutions for Sanlorenzo and subsidiary Bluegame's yachts, such as green methanol and hydrogen, which will revolutionize the boating world in the coming years.

Two important milestones have been achieved in 2024, in terms of both technological and sustainable innovation of Sanlorenzo. The launch and delivery of the **Superyacht 50Steel**, with the first installation of the Fuel Cell system powered by hydrogen reformed directly on board from green methanol, for power generation feeding hotellerie services - resulting from the exclusive agreement with Siemens Energy and certified by Lloyd's Register -, and the delivery of the two **Bluegame BGH** tenders, with foils and powered exclusively by hydrogen and zero emissions, which competed in the America's Cup in October as "chase boat" for both the New York Club American Magic team and the French Orient Express team.

Furthermore, 2024 marks a year of important acquisitions for Sanlorenzo. That of the **Nautor Swan Group**, worldwide iconic brand engaged in the design, construction, sale and refit of top-end sailing yachts with Swan, Maxi Swan, and ClubSwan range, as well as motor yachts under Swan Shadow, Swan OverShadow and Swan Arrow models; and the acquisition of **Simpson Marine**, leading player in distribution in the South East Asian market with 12 sales offices and 10 service points, with a representation from Hong Kong, and offices in China, Taiwan, Singapore, Thailand, Malaysia,

Indonesia, and in Ho Chi Minh and Sydney. In 2024 *Sanlorenzo MED* was also established, a direct sales and service centre based in the major Mediterranean hubs of Monaco, Palma de Mallorca and Cannes.

Consistent with its identifying values, which led it to become a founding member of the Venice World Capital of Sustainability Foundation, Sanlorenzo also expresses its commitment to sustainability and the promotion of marine culture through two prestigious projects. The **Fondazione Sanlorenzo** established by the Perotti family, which, born in 2021, implements actions aimed at supporting Italy's minor islands and improving the economic and social conditions of their communities, starting with their youngest members. **Sanlorenzo Arts Venice**, the Group's new Venice-based cultural research center, is a hybrid space dedicated to culture and the arts, encapsulating Sanlorenzo's values of sustainability, innovation and design, which aims to contribute to a global movement to foster positive change, for a more sustainable future.